

VP Bank supports Swiss asset managers in their quest to obtain a FINMA licence with new service offering.

Vaduz, 11 January 2022

Asset managers domiciled in Switzerland have to obtain a licence to operate from FINMA by 31 December 2022. With its expertise for intermediaries, VP Bank offers professional support in this laborious process.

One of VP Bank's core competencies is the comprehensive servicing of external asset managers. In doing so, it not only creates innovative client experiences, but with its global network of renowned partners, it also offers a diverse service landscape for the highest quality standards - from professionals for professionals.

The Financial Services Act (FinSA), together with the Financial Institutions Act (FinIA), aims to modernise Switzerland's financial market legislation and brings it into line with international standards. Independent asset managers can also count on VP Bank's solution-oriented services when it comes to complying with these legal requirements.

Swiss asset managers have to have obtained a licence to operate from the Swiss Financial Market Supervisory Authority FINMA by the end of 2022. VP Bank is working with two renowned Swiss financial service providers to offer a unique package of services to support them in this quest: asset managers will receive professional support in obtaining their licence throughout the entire FINMA approval process.

The support provided includes the processing of all application documents, contracts, directives and the internal control system in line with the FINMA taxonomy.

The bank is thus reaffirming its claim to be an established partner for intermediaries, combining traditional banking with access to a network of specialists and offering its customers tangible added value tailored precisely to their needs.

Antony Lassanianos, CEO of VP Bank (Switzerland) Ltd: "I am delighted to see us playing a pioneering role in this area, too. The move presents VP Bank with another opportunity to combine its strengths as an entrepreneurial bank boasting an international network with innovative services designed to meet the requirements of the future."

Tobias Wehrli, Head of Intermediaries & Private Banking at VP Bank Group: "The further expansion of services for intermediaries forms a key component of our Strategy 2026. With the new offer, we provide our professional clients in Switzerland - existing and potential - with concrete added value and the valuable support that many independent asset managers are currently urgently seeking."

For further information, please contact:

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Agenda

Media and analyst conference - 2021 annual results	8 March 2022
2022 annual general meeting	29 April 2022
Round table - 2022 semi-annual results	17 August 2022

Facts and figures of VP Bank Group

VP Bank Ltd was founded in 1956 and, with its 1,013 employees (940 in full-time equivalents) as of the middle of 2021, ranks amongst the largest banks in Liechtenstein. VP Bank is present with offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town (British Virgin Islands). VP Bank Group offers tailor-made asset management and investment advisory services to private clients and financial intermediaries. As of 30 June 2021, client assets under management of VP Bank Group amounted to CHF 52.6 billion. VP Bank is listed on the SIX Swiss Exchange and has received an "A" rating from Standard & Poor's.