

Media release

Annual General Meeting of VP Bank: All motions accepted

Vaduz, 27 April 2018

At the 55th ordinary Annual General Meeting of VP Bank held in Vaduz on Friday, 27 April 2018, shareholders approved all of the motions put forward by the Board of Directors. Raised dividends of CHF 5.50 per registered share A and CHF 0.55 per registered share B were approved.

The 55th ordinary Annual General Meeting of VP Bank was attended by 435 shareholders. The 2017 annual reports of VP Bank Group and of VP Bank AG, Vaduz, as well as the 2017 annual result were approved. The Board of Directors and the Auditors were discharged. Ernst & Young was re-elected for a further one-year period of office as group and company auditor.

Higher dividend distribution

The Annual General Meeting approved the utilisation of profits proposed by the Board of Directors and resolved to distribute a dividend of CHF 5.50 per registered share A and CHF 0.55 per registered share B. The dividends will be paid out on 4 May 2018. The dividend was agreed on the basis of the dividend policy defined by the Board of Directors, whereby VP Bank aims to achieve a consistent dividend performance. The Board of Directors of VP Bank based the dividend proposal for the 2017 financial year on a profit of CHF 65.8 million.

Re-elections and new election to the Board of Directors

Fredy Vogt and Dr Florian Marxer, whose terms of office had expired, were re-elected to the Board of Directors of VP Bank for further three-year terms of office. Fredy Vogt was confirmed as the Chairman of the Board of Directors at the extraordinary meeting of the Board of Directors that was held directly following the Annual General Meeting.

Dr Thomas R. Meier was elected as a new member of the Board of Directors with a three-year period of office. He has more than three decades of international experience within the banking sector, specialising in Asia. By this means, the Board of Directors is further strengthening its own expertise, while safeguarding its long-term succession planning.

Successful 2017 financial year

VP Bank is looking back at a very successful annual result. In conjunction with the measures that have been taken, a 9.8 percent increase in operating earnings, a 13.4 percent rise in group net income and 13 percent growth in client assets under management means that VP Bank has made great progress towards achieving its strategic goals.

The digitalisation strategy, which is scheduled to take three years to complete, proceeded according to plan in 2017. The VP Bank digitalisation strategy entails modernising the communications channels between clients and VP Bank as well as expanding the online services. This will continue to be pursued in 2018 with extensive projects, encompassing inter alia VP Bank's new e-banking.

VP Bank brand and mission statement

Work was done on numerous elements of the VP Bank brand in 2017. The content level was sharpened, the VP Bank design was refreshed, and the website was given a comprehensive optical and technical makeover.

On the basis of the VP Bank vision, the Board of Directors prepared a mission statement that expresses how VP Bank defines and positions itself as a company. This contains the fields of bank, clients and culture, and is set out in the 2017 annual report under "[The VP Bank brand](#)".

Outlook for 2018

Growth will remain a key topic in the year 2018. Clients and markets are as demanding as ever. For this reason, VP Bank will strengthen the expansion of the international business as well as the further development of digital services.

For VP Bank, growth means further strengthening the quality of client services as well as expanding its experienced teams. For this reason, the acquisition of new expert client advisors is a central task.

In addition, VP Bank is also keen to invest in growth through acquisitions. As before, the bank has a very sound capital base, enabling it to make active use of change within the financial sector.

VP Bank Group's excellent result demonstrates that its strategic focus is correct. VP Bank will therefore continue to pursue its established strategy of broadly-based growth.

This media release can be found on the internet under www.vpbank.com

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Agenda

Annual General Meeting 2018	27 April 2018
Round Table - 2018 Interim Results	21 August 2018

Facts & Figures VP Bank Group

VP Bank AG was founded in 1956 and is one of the largest banks in Liechtenstein with 861 employees at the end of 2017 (full-time equivalent 800). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong, Moscow and Road Town (BVI). VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. Due to the open architecture, clients benefit from independent advice: The products and services of leading financial institutions as well as in-house investment solutions are included in client recommendations. VP Bank is listed on the Swiss stock exchange SIX, and has an "A-" rating from Standard & Poor's. The bank has a sound balance sheet and capital base. Its anchor shareholders take a long-term view, guaranteeing continuity, independence as well as sustainability.