

Media Release

VP Bank Ltd successfully issues a CHF 155 million bond

Vaduz, 5 November 2019

VP Bank Ltd today successfully issued its first senior non-preferred bond with a total volume of CHF 155 million and a maturity of 10 years.

The issue was very well received by investors and demonstrates the excellent reputation of VP Bank Ltd on the Swiss capital market. It bears interest at a rate of 0.60 percent (yield of 0.565 percent) and was rated A- by Standard & Poor's. The settlement date of the bond will be 29 November 2019.

Siegbert Näscher, CFO of VP Bank Group, is pleased with the successful transaction: "Our very good capitalisation with a CET1 ratio of 19.7 percent and the solid "A" issuer rating from Standard & Poor's underscore our financial strength and were convincing arguments for investors. With this bond we optimise our refinancing structure and create eligible liabilities in view of future MREL requirements".

For further information, please contact

VP Bank Ltd
Cécile Bachmann, Head of Group Communications & Marketing
T +423 235 67 62, F +423 235 66 20

media@vpbank.com
www.vpbank.com

Agenda

Annual Media Conference - 2019 annual results	10 March 2020
Annual General Meeting 2020	24 April 2020
Round Table - 2020 Interim Results	18 August 2020

Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 940 employees at mid-year 2019 (full-time equivalent 876). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. As of 30 June 2019, the assets under management of VP Bank Group amounted to CHF 45.6 billion. VP Bank is listed on the Swiss stock exchange SIX and has an "A" rating from Standard & Poor's.