

## VP Bank receives two awards at Greater China WealthBriefingAsia Awards for Excellence 2020

Vaduz, 27 February 2020

VP Bank Ltd Singapore Branch has been named "Best External Asset Manager Service Provider", recognising the bank's superior position as an industry leader and its unique focus on the intermediaries business. In addition, VP Bank Ltd Singapore branch also won "Best Private Banking Regional Partnership". In 2019, VP Bank has signed a memorandum to enter into a strategic collaboration with the Chinese company Hywin Wealth Management Co. to establish a Hong Kong-based platform that offers wealth management solutions to wealthy Chinese. The two awards are presented by WealthBriefingAsia, an Asia-focused daily news and analysis service of the WealthBriefing Network.

### Best External Asset Manager Service Provider

VP Bank's business model is based on two strategic pillars: the intermediaries business and private banking. VP Bank has a long-standing tradition and deep understanding of the needs of intermediaries in different markets. In Asia, the Bank has been a proud partner of many intermediaries for over 10 years. VP Bank is therefore a well-established and renowned partner for financial intermediaries, who particularly appreciate the wealth of experience and modern infrastructure that the bank has to offer. In Singapore, VP Bank commands one of the largest teams (amongst banks) specialised in servicing External Asset Managers.

### Best Private Banking Regional Partnership

Through the planned collaboration with Hywin Wealth Management Co., a widely recognised partner based in Shanghai, VP Bank sees an excellent opportunity to expand its business activities in the Chinese market and to continue executing its Asia strategy.

"We are delighted to have won 'Best External Asset Manager Service Provider' and 'Best Private Banking Regional Partnership'. These are a testament that we are delivering right on our strategy and creating value for our clients", says Christoph Mauchle, Member of VP Bank's Group Executive Management and global Head of Client Business. A unique factor for VP Bank is its focus on the business with financial intermediaries. As a boutique private bank, VP Bank offers personalised services and a state-of-the-art digital platform, as well as deep rooted knowledge of both Asian and European markets. "VP Bank is well positioned to serve the needs of wealthy private individuals and professional asset managers. Also, the memorandum of understanding signed in July 2019 for strategic cooperation with Hywin Wealth Management Co. in China underscores the growing importance of our Asia business" adds Bruno Morel, CEO of VP Bank Ltd Singapore Branch.

According to WealthBriefingAsia, it saw a total number of more than 80 nominations and submissions across all categories this year. VP Bank was selected for the two awards mentioned above, based on its outstanding achievement and demonstration of performance and innovation in these categories.

### For further information, please contact

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### Agenda

Annual Media Conference - 2019 annual results	10 March 2020
Annual General Meeting 2020	24 April 2020
Round Table - 2020 Interim Results	18 August 2020

### Facts & Figures VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein with 943 employees at the end of 2019 (full-time equivalent 874). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong and Road Town on the British Virgin Islands. VP Bank Group offers bespoke asset management and investment consultancy for private individuals and intermediaries. As of 31 December 2019, the assets under management of VP Bank Group amounted to CHF 47.6 billion. VP Bank is listed on the Swiss stock exchange SIX and has an "A" rating from Standard & Poor's.