

Deposit guarantee fund

VP Bank (Luxembourg) SA is member of the "Fonds de garantie des dépôts Luxembourg" (FGDL).

Luxembourg Banking Supervisory Authority

The Bank is subject to the Luxembourg Banking Supervisory Authority:
Commission de Surveillance du Secteur Financier (CSSF)
283, route d'Arlon, L- 1150 Luxembourg, T +352 26 25 1-1

Basic details about the protection of deposits	
Deposits in VP Bank (Luxembourg) SA are protected by:	Fonds de garantie des dépôts Luxembourg (FGDL) ¹
Limit of protection:	EUR 100,000 per depositor per credit institution ²
If you have more deposits at the same credit institution:	All your deposits at the same credit institution are "aggregated" and the total is subject to the limit of EUR 100,000.
If you have a joint account with other person(s):	The limit of EUR 100,000 applies to each depositor separately. ³
Reimbursement period in case of credit institution's failure:	7 working days ⁴
Currency of reimbursement:	Euro
Contact:	Fonds de garantie des dépôts Luxembourg (FGDL) 283, route d' Arlon, L-1150 Luxembourg, PO Box: L-2860 Luxembourg info@fgdl.lu, T +352 26 25 1-1, F +352 26 25 1-2601
More information:	www.fgdl.lu

Additional information

¹ Protection scheme for your deposit

² Overall limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100,000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90,000 and a current account with EUR 20,000, he or she will only be repaid EUR 100,000. In some cases as defined by article 171, paragraph 2 of the Law of 18 December, 2015 on the recovery and resolution of credit institutions and investment firms, the repayment may exceed an amount equivalent to EUR 100,000, nevertheless without exceeding an amount equivalent to EUR 2,500,000. Further information can be obtained under www.fgdl.lu.

³ Limit of protection for joint accounts

In case of joint accounts, the limit of EUR 100,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as partner of a company, member of an association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the "Fonds de garantie des dépôts Luxembourg" (FGDL), 283, route d'Arlon, L-1150 Luxembourg, T +352 26 25 1-1, F +352 26 25 1-2601; info@fgdl.lu; www.fgdl.lu.

It will repay your deposits (up to EUR 100,000) within 7 working days. If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under www.fgdl.lu.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.